

**TERMINOLOGY DEFINITIONS**

Approvals	Approvals, permits, licences, consents or authorisations already granted, or which shall be granted in the future by a Competent Authority.
Competent Authority	The National Authority for Energy Regulation - ANRE
Amount of energy	The amount of electricity inserted into the networks by a group or a capacity portfolio, within a certain reference settlement interval.
Legal requirement	Any law, regulation, licence or other orders or decision issued by the Government, the Parliament or the Competent Authority.
The Technical Code of the transport/ distribution electricity grid(s)	A set of technical regulations setting forth the compulsory rules and procedures that must be followed by all the participants on the electricity market, for planning, developing, operating, managing and maintaining the distribution/transport electricity grid(s).
Supplier	An individual or private legal entity, of Romanian or foreign origin, that receives a licence to sell electricity (producer, distributor, other commercial agent).
Reference Settlement Interval (IBD)	A period of one hour, which starts from the first second of that hour, according to the official Romanian time, and lasts until the hour ends.
Contractual month	A calendar month within a calendar year
Transport and system operator	Any legal entity that holds, under any title, an electricity transport network and is in charge of its operation, maintenance and, if applicable, of its development in a certain area, as well as its cross-connection with other electricity grid systems while also having the responsibility to make sure that this transport network has the necessary long term capacity to cover reasonable electricity transport demands.
Electricity market operator	The operational entity of CN Transelectrica SA which provides for/ intermediates the conclusion of commercial arrangements, related to traded quantities and prices, on the electricity market
Distribution Operator	Any individual or legal entity that holds, under any title, an electricity distribution network, and is responsible for its operation, maintenance and, if applicable, for its development in a certain area, as well as its cross-connection with other systems, while also having the responsibility to make sure that this distribution network has the necessary long term capacity to cover reasonable electricity distribution demands.
Electricity Market	The organisational framework in which electricity and its associated services are traded.
Contract Price	As defined in Annexe 2
The property border point/ consumption site	The spot where the customer's installations are connected to the supplier's installations and where the ownership of these installations is delimited.

Electricity Distribution Grid	The electricity grid bearing a nominal line voltage of up to 110 kv (including 110 kv)
Electricity Transport Grid	The electricity grid considered to be of national and strategic interest, bearing a nominal line voltage higher than 110 kv;
Business Day /Working Day	Any day in which the banks in Romania, used by the market participants to operate, are open for financial transactions.

**SUPPLIER,**

**CUSTOMER,**

**ANCHOR GRUP SA**

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